

## **SIL Intellectual Property Policy**

SIL's policy is to maximise the benefit to the NZ Seafood Industry from IP arising from the projects in which it invests.

1. Commercial, environmental and social benefits to individual companies and fishing industry sectors will arise from their successful application of the new knowledge arising from the research projects in which SIL invests.
2. SIL recognises that the primary benefit arising from each research project must accrue to the Project Sponsors as the principal risk takers.
3. SIL wishes to influence and support the successful commercialisation by the Project Sponsors of the knowledge generated.
4. SIL wishes to support wider Seafood Industry uptake of the fruits of research projects where this does not compromise the benefits accruing to the original Project Sponsors.
5. SIL wishes to influence the utilisation of appropriate IP protection, licensing and sharing processes by Project Sponsors where relevant.
6. SIL wishes to ensure that Research Providers serving the NZ Seafood Industry are not unduly constrained by predatory or blocking IP practices of other parties, recognising always the priority property rights of the originating Project Sponsors.
7. In instances where commercialisation efforts by the Project Sponsors lapse (or are unsuccessful), SIL wishes to have the option to make the IP available to other parties for them to undertake commercialisation. This is particularly important where significant sector or industry benefits are at stake. At the very least, SIL's objective is to make sure new knowledge is used for some good within the NZ Seafood Industry.
8. In instances where disseminating the IP beyond NZ could harm NZ economic interests or competitiveness, SIL has the option to act appropriately to protect the interests of the NZ Seafood Industry
9. SIL wishes take a reasonable share of royalty revenues, should they occur, to be reinvested in future industry good projects. What is "reasonable" will be a modest share, recognising SIL's relatively low risk exposure, and judged on a case by case basis. The long term intention is to assist in creating a sustainable research funding environment for the NZ seafood industry based upon three potential funding streams: industry levies, direct government grants (currently via SIL) and returns from past R&D successes.
10. In all cases, SIL will be sensitive to the often conflicting desires of parties with interests in the IP.

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